

**EASTPORT REVOLVING LOAN FUND
LOAN APPLICATION**

APPLICANT INFORMATION:

NAME: _____

STREET ADDRESS: _____

CITY/TOWN: _____

STATE: _____

ZIP CODE: _____

HOME & CELL PHONE: _____

EMAIL: _____

SOCIAL SECURITY NUMBER: _____

BUSINESS INFORMATION:

BUSINESS NAME: _____

STREET ADDRESS: _____

CITY/TOWN: _____

STATE: _____

ZIP CODE: _____

BUSINESS PHONE: _____

Loans are made on the merit of your application, the needs of the community, and the availability of funds. Your complete application form and financial statement will be maintained in our active files for six (6) months from the date of application. You may submit a new application at any time.

PURPOSE OF THE LOAN:

NATURE OF BUSINESS: _____

CREATION OF NEW BUSINESS: _____

PURCHASE OF EXISTING BUSINESS: _____

EXPANSION OF EXISTING BUSINESS: _____

HAVE YOU APPLIED FOR A LOAN BY ANY OTHER LENDING AGENCY: _____

(If yes, please attach verification of status, acceptance or denial.)

EMPLOYMENT RECORD:

LAST COMPANY:

COMPANY: _____

TYPE OF BUSINESS: _____

STREET ADDRESS: _____

CITY/TOWN: _____

STATE: _____

ZIP CODE: _____

TELEPHONE: _____

TYPE OF WORK AND DUTIES: _____

SUPERVISOR'S NAME: _____

BASE SALARY: _____

DATES WORKED (FROM-TO): _____

REASON FOR LEAVING: _____

BUSINESS PLAN: (copy of full business plan must be supplied with the application)

PRINCIPAL SERVICE, PRODUCT, OR ACTIVITY OF THE BUSINESS: _____

LIST, IF ANY, BUSINESSES IN THE AREA THAT WOULD BE IN COMPETITION WITH: _____

NUMBER OF PRESENT EMPLOYEES: _____

NUMBER OF NEW EMPLOYEES: _____

DESCRIBE YOUR QUALIFICATIONS, EDUCATION/EXPERIENCE ENABLING YOU TO ENTER THE BUSINESS, ATTACH RESUME WHERE AVAILABLE: _____

FINANCIAL DATE & REFERENCES:

LOAN REQUEST AMOUNT: _____

MATCHING CASH INVESTMENT (IF ANY): _____

COLLATERAL TO BE PLEDGED: (attach a list of items to be used to secure this loan) _____

ARE YOU BORROWING ANY ADDITIONAL FUNDS FOR THIS PROPOSAL: _____

(if yes, list and/or attach source, amount, terms and letter(s) of commitment.)

LIST THREE CREDIT REFERENCES:

LIST OF THREE PERSONAL REFERENCES:

GENERAL BUSINESS INFORMATION:

BUSINESS BALANCE SHEET – PROVIDE YOUR BUSINESS ASSETS AND LIABILITIES. (DON'T DUPLICATE DATA FROM YOUR PERSONAL FINANCIAL STATEMENT.) SUBMIT SHEETS FOR THE PREVIOUS YEAR, THE CURRENT YEAR, AND A PROJECTED BALANCE SHEET FOR THE NEXT THREE YEARS.

PROFIT AND LOSS STATEMENT – PROVIDE YOUR PROFIT AND LOSS STATEMENT FOR THE PREVIOUS 12 MONTHS AND AN ESTIMATE FOR THE NEXT 12 AND 24 MONTH PERIOD.

PERFORMA CASH FLOW – PROVIDE YOUR CASH FLOW PROJECTIONS FOR 12 AND 24 MONTH PERIODS.

PERSONAL FINANCIAL STATEMENT – SUBMIT A PERSONAL FINANCIAL STATEMENT FOR ALL PRINCIPALS WITH GREATER THAN 20% OWNERSHIP. LIST PERSONAL FINANCIAL INFORMATION SEPERATE FROM BUSINESS INFORMATION WHEN COMPLETING THIS FORM. DON'T INCLUDE INFORMATION HERE THAT YOU WILL LIST ON YOUR BUSINESS BALANCE SHEET.

MARKETING PLAN – FILL IN EACH QUESTION AND ATTACH ADDITIONAL INFORMATION IF APPLICABLE TO MAKETING PLAN.

PROJECT BUDGET – ITEMIZE ALL PROJECT COSTS AND IDENTIFY THE SOURCE OF FUNDING.

LOAN COLLATERAL – ITEMIZE ALL BUSINESS RELATED EQUIPMENT, TOOLS OR INVENTORY TO BE USED TO SECURE THIS LOAN. PROVIDE SERIAL NUMBERS WHERE APPLICABLE.

GENERAL DISCLOSURE INFORMATION:

WILL THERE BE A CO-SIGNER YES ___ NO ___

HAVE YOU OR YOUR COMPANY EVER FILED BANKRUPTCY YES ___ NO ___

IS THERE ANY PENDING LITIGATION, GOVERNMENTAL PROCEEDINGS, OR CONSENT ORDERS AGAINST YOU OR YOUR BUSINESS YES ___ NO ___

HAVE YOU OR YOUR COMPANY EVER BEEN INVOLVED IN A CRIMINAL PROCEEDING YES ___ NO ___

IS AN ENVIRONMENTAL PROTECTION CERTIFICATE OR APPROVAL REQUIRED YES ___ NO ___

PENALTY FOR FALSE OR FRAUDULENT STATEMENT: U.S.C. TITLE 18, SEC. 1001, PROVIDES: "WHOEVER, IN ANY MATTER WITHIN THE JURISDICTION OF ANY DEPARTMENT OR AGENCY OF THE UNITED STATES KNOWINGLY AND WILLFULLY FALSIFIES, OR MAKES ANY FALSE, FICTITIOUS OR FRAUDULENT STATEMENTS, OR MAKES OR USES ANY FALSE WRITING OR DOCUMENT KNOWING THE SAME TO CONTAIN FALSE, FICTITIOUS OR FRAUDULENT STATEMENT OR ENTRY, SHALL BE FINED NOT MORE THAN \$10,000 OR IMPRISONED NOT MORE THAN FIVE YEARS, OR BOTH."

I/WE HAVE READ AND UNDERSTAND THE BY-LAWS OF THE EASTPORT REVOLVING LOAN FUND AND ACCEPT THOSE PROVISIONS AS THEY PERTAIN TO MY LOAN. I HEREBY CERTIFY THAT THE PRECEDING INFORMAITON IS TRUE AND CORRECT TO THE BEST OF MY KNOWLEDGE. I UNDERSTAND THAT ANY DELIBERATE MISREPRESENTATION OR OMISSION OF FACTS ON MY PART WILL BE JUSTIFICAITON FOR DISAPPROVAL OF MY LOAN APPLICATION. I FURTHER UNDERSTAND THAT ANY SUCH DELIBERATELY FALSE OR MISLEADING INFORMATION COULD BE CONSIDERED FRAUD WHICH IS PUNISHABLE UNDER THE LAWS OF THE STATE OF MAINE.

(SIGNATURE)

(DATE)

(SIGNATURE)

(DATE)