



Monday, November 21, 2022

Subject: Personal property / business equipment report FY-2024

Dear Taxpayer:

As required by Title 36 M.R.S.A. Section 611, please furnish to the assessors a true and perfect list of such property. Personal property for the purposes of taxation includes all tangible goods and chattels wheresoever they are and all vessels, at home or abroad. I have enclosed forms necessary for reporting FY-2024 personal property for property located in Eastport as of April 1, 2023.

Examples of personal property would include, but are not limited to, such items as barges, machinery, equipment, store fixtures, office furniture, furnishings, fixtures, coin-operated vending or amusement devices, and computers. Examples of *Leased Equipment* would include, but are not limited to, vending machines, copy machines, telephone systems, storage trailers or other equipment not owned by you but located on your premises. Personal Property Tax for leased items is assessed to the owner of the equipment.

This year, we are requesting a new itemized list of personal property from all business, and we will not accept a form that says "No Changes". It is important to provide an accurate description for us to properly depreciate and assess the property fairly. Electronic submissions are welcomed.

Title 36 M.R.S.A. Section 6651-6659 provides for reimbursement of business equipment taxes (BETR) paid on business equipment placed in service after April 1, 1995. Also, Title 36 section 691-700 provides for Business Equipment Tax Exemption (BETE) for equipment first subject to assessment under this Part on or after April 1, 2009. Eligible business equipment is exempt from all taxation under this Part, except chapters 111 and 112. Forms may be downloaded in PDF format at: <http://www.state.me.us/revenue/forms/property/appsformspubs.htm>

Please complete the enclosed forms for property located as of April 1, 2023 and return them by May 1, 2023. If you need assistance or clarification concerning this request, or have questions on the reimbursement program, please contact my office.

Sincerely,

Carolina Castello
Assessor